

QUEENS LIBRARY
AUDIT COMMITTEE
THURSDAY, SEPTEMBER 20, 2018
MINUTES

A meeting of the Audit Committee was held at the Central Library, 89-11 Merrick Boulevard, Jamaica, NY 11432 on Thursday, September 20, 2018. The meeting was called to order at 7:01 PM by Committee Chair, Haeda Mihaltses.

I. CALL TO ORDER

Attendee Name	Title	Status	Arrived
Carl S. Koerner, Esq.	Board Member	Present	
Judy E. Bergtraum, Esq.	Board Member	Present	
Haeda Mihaltses	Committee Chair	Present	
Edward Sadowsky, Esq.	Board Member	Present	
Eli Shapiro, Ed. D, LCSW.	Board Member	Present	

II. AGENDA

Action Item(s)

1. Audited Financial Statements (ID # 1845)

Haeda Mihaltses asked the Library's independent auditors, BDO USA, LLP to give a brief overview of the Library's audited financial statements for fiscal year 2018. The auditors thanked Michael Tragale and the Finance Department for their cooperation on the present audit and their work following last year's audit. The auditors reported that the books were closed properly with no comments to add to the management document, and that there were no audit violations, misappropriations, and/or significant variations to report to the Audit Committee.

Recommended Motion for Consideration by the Audit Committee:

I move that the Audit Committee recommend to the Board of Trustees that the Financial Statements and Independent Auditor's Report for the year ended June 30, 2018 be accepted and filed.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Judy E. Bergtraum, Esq.
SECONDER:	Carl S. Koerner, Esq.
AYES:	Koerner, Esq., Bergtraum, Esq., Mihaltses, Sadowsky, Esq., Shapiro, Ed. D., LCSW.

III. ADJOURNMENT

1. Motion to Adjourn (ID # 1832)

Recommended Motion for Consideration:

I move that the meeting be adjourned.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Judy E. Bergtraum, Esq.
SECONDER:	Haeda Mihaltses
AYES:	Koerner, Esq., Bergtraum, Esq., Mihaltses, Sadowsky, Esq., Shapiro, Ed. D., LCSW.

The meeting was closed at 7:17 PM.

Committee Chair